

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 6 months (Managing since October 24, 2024)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 4 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.24

Standard Deviation: 15.08%

Beta: 0.87

Sharpe Ratio#: 0.68

Jenson's Alpha : -0.0425

#Risk-free rate assumed to be 6.00% (MIBOR as on 30-04-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2025



Scheme Details

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on April 30, 2025
(Rs. in Cr.): 464.52

Monthly AUM as on April 30, 2025
(Rs. in Cr.): 478.98

Total Expense Ratio¹ Regular Plan: 2.38%
as on April 30, 2025: Direct Plan: 0.68%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on April 30, 2025:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 16.2690 | 18.6214 |
| Growth | 21.5827 | 24.1014 |

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on April 30, 2025

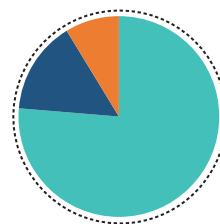
| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|---------------------------------------|-----------------|---|-----------------|
| Automobile and Auto Components | | ITC Ltd. | |
| • Mahindra & Mahindra Ltd. | 4.56 | • Hindustan Unilever Ltd. | 4.58 |
| • Maruti Suzuki India Ltd. | 3.37 | • Godrej Consumer Products Ltd. | 2.05 |
| TVS Motor Company Ltd. | 1.64 | United Spirits Ltd. | 2.00 |
| Hero MotoCorp Ltd. | 1.64 | Doms Industries Ltd. | 1.94 |
| CEAT Ltd. | 1.52 | Britannia Industries Ltd. | 1.87 |
| Tata Motors Ltd. | 1.08 | Varun Beverages Ltd. | 1.77 |
| Amara Raja Energy & Mobility Ltd | 0.81 | Balrampur Chini Mills Ltd. | 1.32 |
| Capital Goods | | • Mrs. Bectors Food Specialities Ltd. | 1.27 |
| Polycab India Ltd. | 0.43 | Radico Khaitan Ltd. | 1.03 |
| Consumer Durables | | Dabur India Ltd. | 1.00 |
| • Titan Company Ltd. | 2.54 | Tata Consumer Products Ltd. | 1.00 |
| Havells India Ltd. | 2.01 | Emami Ltd. | 0.94 |
| Blue Star Ltd. | 1.95 | Hindustan Foods Ltd. | 0.93 |
| Metro Brands Ltd. | 1.19 | Jyothy Labs Ltd. | 0.87 |
| Whirlpool of India Ltd. | 1.09 | AWL Agri Business Ltd. | 0.81 |
| Safari Industries (India) Ltd. | 1.08 | Gillette India Ltd. | 0.69 |
| Asian Paints Ltd. | 1.03 | Nestle India Ltd. | 0.60 |
| Senco Gold Ltd. | 1.02 | Forest Materials | |
| Bata India Ltd. | 0.98 | Aditya Birla Real Estate Ltd. | 1.13 |
| Greenply Industries Ltd. | 0.91 | Healthcare | |
| Consumer Services | | Max Healthcare Institute Ltd. | 1.88 |
| • Eternal Ltd. | 3.28 | Media, Entertainment & Publication | |
| • Trent Ltd. | 3.18 | D.B.Corp Ltd. | 0.28 |
| Avenue Supermarts Ltd. | 1.97 | Power | |
| Devyani International Ltd. | 1.57 | • Tata Power Company Ltd. | 2.09 |
| Aditya Vision Ltd | 1.42 | Telecommunication | |
| Info Edge (India) Ltd. | 1.34 | • Bharti Airtel Ltd. | 5.49 |
| FSN E-Commerce Ventures Ltd. | 1.26 | Indus Towers Ltd. | 1.98 |
| Chalet Hotels Ltd. | 1.22 | Bharti Hexacom Ltd. | 1.30 |
| Vishal Mega Mart Ltd. | 1.00 | Textiles | |
| Aditya Birla Fashion and Retail Ltd. | 0.83 | Page Industries Ltd. | 1.52 |
| Restaurant Brands Asia Ltd. | 0.77 | Kewal Kiran Clothing Ltd. | 0.39 |
| Swiggy Ltd. | 0.41 | Equity and Equity Related Total | |
| ITC Hotels Ltd. | 0.25 | Cash & Other Receivables | 6.51 |
| Fast Moving Consumer Goods | | Grand Total | 100.00 |

SECTOR ALLOCATION (%)

| | |
|------------------------------------|-------|
| Fast Moving Consumer Goods | 30.10 |
| Consumer Services | 18.49 |
| Automobile And Auto Components | 14.62 |
| Consumer Durables | 13.80 |
| Telecommunication | 8.76 |
| Power | 2.09 |
| Textiles | 1.91 |
| Healthcare | 1.88 |
| Forest Materials | 1.13 |
| Capital Goods | 0.43 |
| Media, Entertainment & Publication | 0.28 |

Data as on April 30, 2025

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on April 30, 2025

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW (Rs. per unit) | Face Value (Rs. per unit) | Cum-IDCW NAV (Rs. per unit) |
|-------------|---------------------|---------------------|---------------------------|-----------------------------|
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 13.3749 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 14.4631 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 16.9634 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 18.7727 |
| 13-Mar-25 | Regular IDCW | 1.00 | 10 | 16.2211 |
| 13-Mar-25 | Direct IDCW | 1.00 | 10 | 18.3753 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer