

# Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



## Fund Manager and Experience

**Fund Manager:** Mr. Navin Matta  
**Total Experience:** 19 years  
 Experience in managing this fund: 6 months (Managing since October 24, 2024)  
**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years  
 Experience in managing this fund: 4 years and 4 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.24  
**Standard Deviation:** 15.08%  
**Beta:** 0.87  
**Sharpe Ratio#:** 0.68  
**Jenson's Alpha :** -0.0425  
 #Risk-free rate assumed to be 6.00% (MIBOR as on 30-04-2025)  
 Source: www.mmda.org  
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2025



## Scheme Details

**Date of allotment:** November 13, 2018  
**Benchmark:** Nifty India Consumption TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.  
**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.  
**Monthly AAUM as on April 30, 2025 (Rs. in Cr.):** 464.52  
**Monthly AUM as on April 30, 2025 (Rs. in Cr.):** 478.98  
**Total Expense Ratio<sup>1</sup> as on April 30, 2025:** Regular Plan: 2.38%  
 Direct Plan: 0.68%  
**Load Structure:**  
**Entry Load:** NA.  
**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;  
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on April 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.2690	18.6214
Growth	21.5827	24.1014

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on April 30, 2025

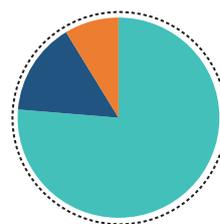
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>		<b>14.62</b>	
• Mahindra & Mahindra Ltd.	4.56	• ITC Ltd.	5.44
• Maruti Suzuki India Ltd.	3.37	• Hindustan Unilever Ltd.	4.58
TVS Motor Company Ltd.	1.64	• Godrej Consumer Products Ltd.	2.05
Hero MotoCorp Ltd.	1.64	United Spirits Ltd.	2.00
CEAT Ltd.	1.52	Doms Industries Ltd.	1.94
Tata Motors Ltd.	1.08	Britannia Industries Ltd.	1.87
Amara Raja Energy & Mobility Ltd	0.81	Varun Beverages Ltd.	1.77
<b>Capital Goods</b>		<b>0.43</b>	
Polycab India Ltd.	0.43	Balrampur Chini Mills Ltd.	1.32
<b>Consumer Durables</b>		<b>13.80</b>	
• Titan Company Ltd.	2.54	Mrs. Bectors Food Specialities Ltd.	1.27
Havells India Ltd.	2.01	Radico Khaitan Ltd.	1.03
Blue Star Ltd.	1.95	Dabur India Ltd.	1.00
Metro Brands Ltd.	1.19	Tata Consumer Products Ltd.	1.00
Whirlpool of India Ltd.	1.09	Emami Ltd.	0.94
Safari Industries (India) Ltd.	1.08	Hindustan Foods Ltd.	0.93
Asian Paints Ltd.	1.03	Jyothy Labs Ltd.	0.87
Senco Gold Ltd.	1.02	AWL Agri Business Ltd.	0.81
Bata India Ltd.	0.98	Gillette India Ltd.	0.69
Greenply Industries Ltd.	0.91	Nestle India Ltd.	0.60
<b>Consumer Services</b>		<b>18.49</b>	
• Eternal Ltd.	3.28	<b>Forest Materials</b>	
• Trent Ltd.	3.18	<b>1.13</b>	
Avenue Supermarts Ltd.	1.97	Aditya Birla Real Estate Ltd.	1.13
Devyani International Ltd.	1.57	<b>Healthcare</b>	
Aditya Vision Ltd	1.42	<b>1.88</b>	
Info Edge (India) Ltd.	1.34	Max Healthcare Institute Ltd.	1.88
FSN E-Commerce Ventures Ltd.	1.26	<b>Media, Entertainment &amp; Publication</b>	
Chalet Hotels Ltd.	1.22	<b>0.28</b>	
Vishal Mega Mart Ltd.	1.00	D.B.Corp Ltd.	0.28
Aditya Birla Fashion and Retail Ltd.	0.83	<b>Power</b>	
Restaurant Brands Asia Ltd.	0.77	<b>2.09</b>	
Swiggy Ltd.	0.41	• Tata Power Company Ltd.	2.09
ITC Hotels Ltd.	0.25	<b>Telecommunication</b>	
<b>Fast Moving Consumer Goods</b>		<b>30.10</b>	
		<b>8.76</b>	
		Bharti Airtel Ltd.	
		5.49	
		Indus Towers Ltd.	
		1.98	
		Bharti Hexacom Ltd.	
		1.30	
		<b>Textiles</b>	
		<b>1.91</b>	
		Page Industries Ltd.	
		1.52	
		Kewal Kiran Clothing Ltd.	
		0.39	
		<b>Equity and Equity Related Total</b>	
		<b>93.49</b>	
		<b>Cash &amp; Other Receivables</b>	
		<b>6.51</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)



Data as on April 30, 2025

## THEME BASED SECTOR ALLOCATION\* (% of Equity Holdings)



\*Investible sector as per SID

Data as on April 30, 2025

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727
13-Mar-25	Regular IDCW	1.00	10	16.2211
13-Mar-25	Direct IDCW	1.00	10	18.3753

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product Labelling and Benchmark Riskometer